



Financial Supplement – Three Months and Six Months Ended June 30, 2016
August 4, 2017



Forward-Looking Statements

This presentation may contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Forward-looking statements relate to expectations, beliefs, projections, future plans and strategies, anticipated events or trends and similar expressions concerning matters that are not historical facts. You can identify these forward-looking statements by the use of terminology such as “outlook,” “believes,” “expects,” “potential,” “continues,” “may,” “will,” “should,” “could,” “seeks,” “approximately,” “predicts,” “intends,” “plans,” “estimates,” “anticipates” or the negative version of these words or other comparable words or phrases. Such forward-looking statements are subject to various risks and uncertainties, including those described under the section entitled “Risk Factors” in Playa Hotels & Resorts N.V.’s (the “Company”) Form S-1 registration statement, filed with the Securities and Exchange Commission (“SEC”) on May 1, 2017, and the Company’s amended Form S-4 registration statement, filed with the SEC on June 6, 2017, as such factors may be updated from time to time in our periodic filings with the SEC, which are accessible on the SEC’s website at www.sec.gov. Accordingly, there are or will be important factors that could cause actual outcomes or results to differ materially from those indicated in these statements. These factors should not be construed as exhaustive and should be read in conjunction with the other cautionary statements that are included in this release and in the Company’s filings with the SEC. While forward-looking statements reflect the Company’s good faith beliefs, they are not guarantees of future performance. Playa disclaims any obligation to publicly update or revise any forward-looking statement to reflect changes in underlying assumptions or factors, new information, data or methods, future events or other changes after the date of this press release, except as required by applicable law. You should not place undue reliance on any forward-looking statements, which are based only on information currently available to us (or to third parties making the forward-looking statements).

QUARTER HIGHLIGHTS & DEVELOPMENTS

Playa Hotels & Resorts Q2 Earnings Call



Three Months Ended June 30, 2017

- Strong results for the second quarter:
 - Net Package RevPAR up 11.6 %
 - Net Total Revenue up 10.6%
 - Adjusted EBITDA up 22.4%
- Recently Redeveloped assets continue to outperform
- Closed on the acquisition of a strategic parcel of land in the Dominican Republic
- Executed exchange of public and founder Warrants for ordinary shares
- Refinanced our Senior Secured Credit Facility:
 - Increased Term Loan principal amount to \$530 million
 - Redeemed \$115 million of Senior Notes due 2020, leaving \$360 million outstanding
 - Increased Revolving Credit Facility credit line to \$100 million

Hyatt Ziva Cancún

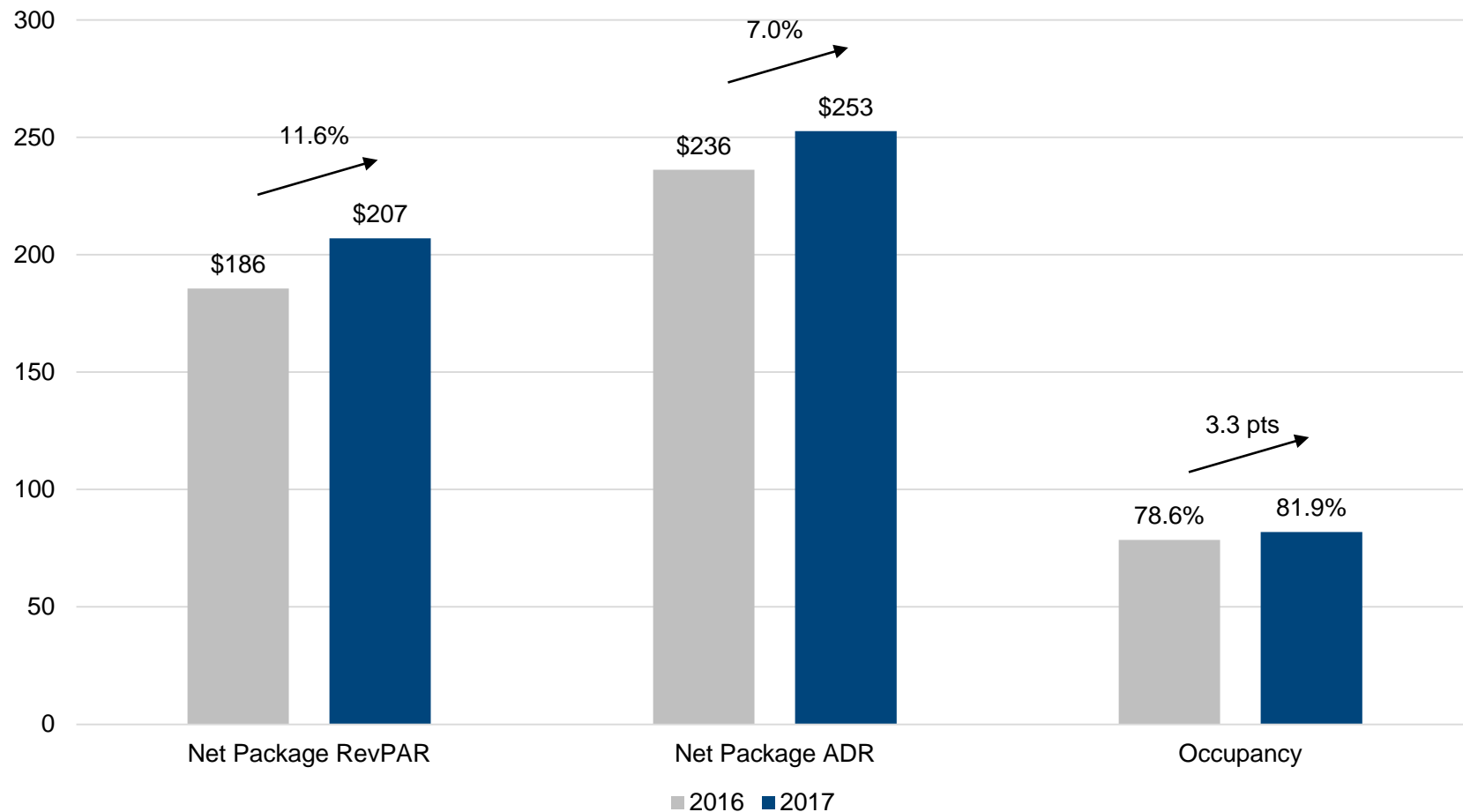


Financial Overview

FINANCIAL OVERVIEW

Consolidated Statistics – Three Months Ended June 30, 2017

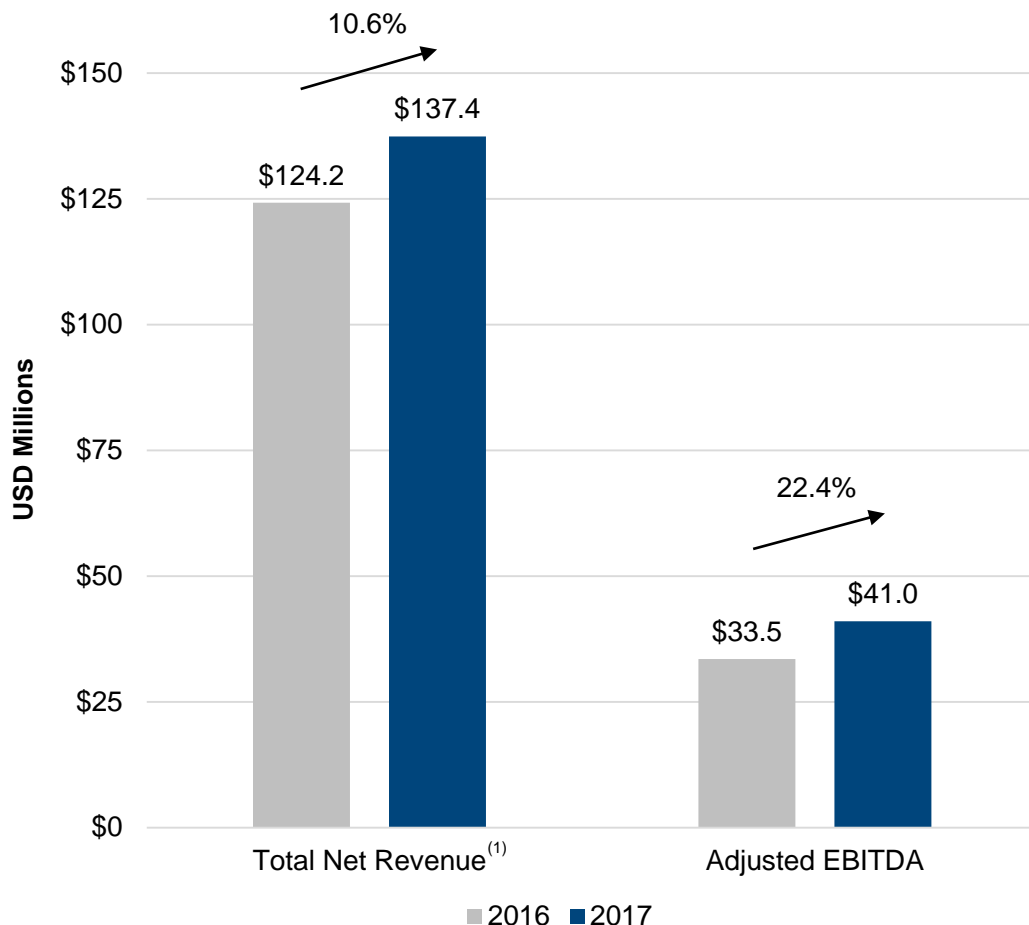
Total Portfolio



FINANCIAL OVERVIEW

Three Months Ended June 30, 2017 Results

Total Portfolio



Total Portfolio

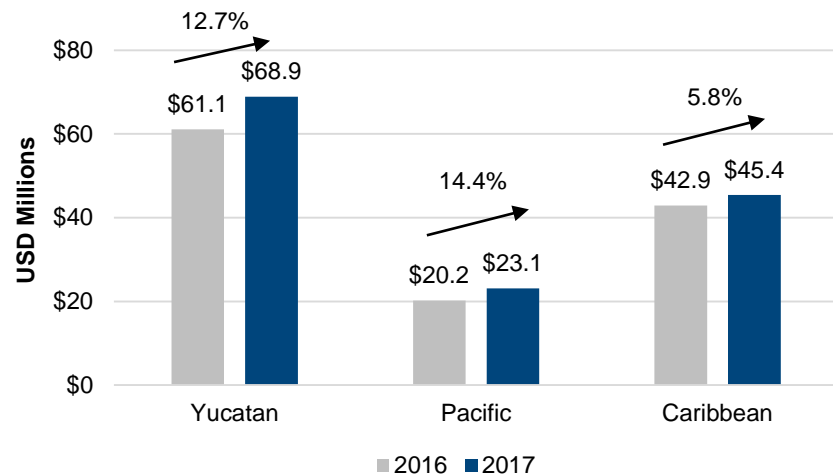
- Resort EBITDA in Mexico increased 28.1% to \$38.4 million
- Resort EBITDA in the Caribbean decreased 0.9% to \$10.6 million
- Total corporate expenses increased \$0.8 million compared to the prior year. Corporate Expense is comprised of:
 - \$4.0 million of corporate ownership expense
 - \$4.0 million of management company expense
 - The \$4.0 million of management company expense is offset by \$6.3 million of management fee income from our self-managed assets, resulting in net management company income of \$2.3 million
- Adjusted EBITDA increased 22.4% to \$41.0 million over the comparable period in 2016

(1) Represents revenue from the sale of all-inclusive packages, which include room accommodations, food and beverage services and entertainment activities, net of compulsory tips paid to employees in Mexico and Jamaica. Government mandated compulsory tips in the Dominican Republic are not included in this adjustment as they are already excluded from revenue in accordance with U.S. GAAP.

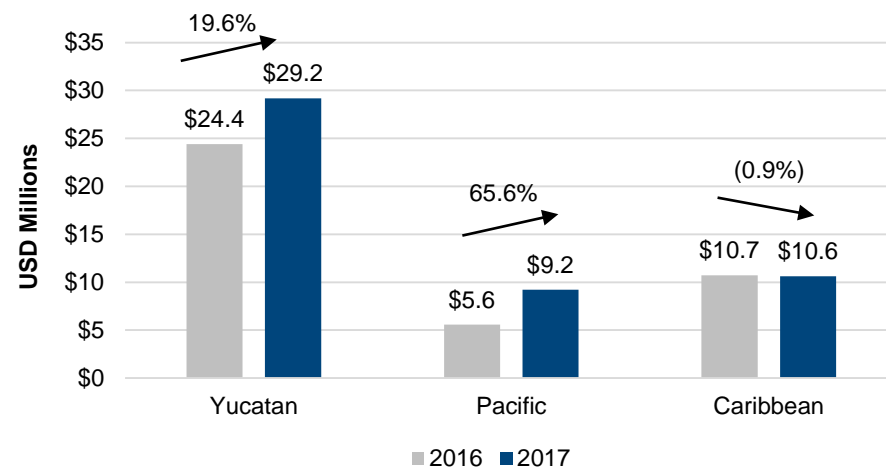
FINANCIAL OVERVIEW

Three Months Ended June 30, 2017 Operating Statistics

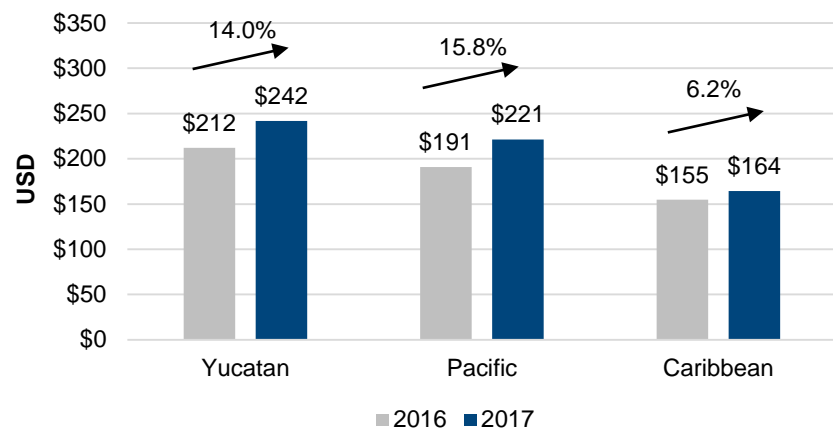
Total Net Revenue



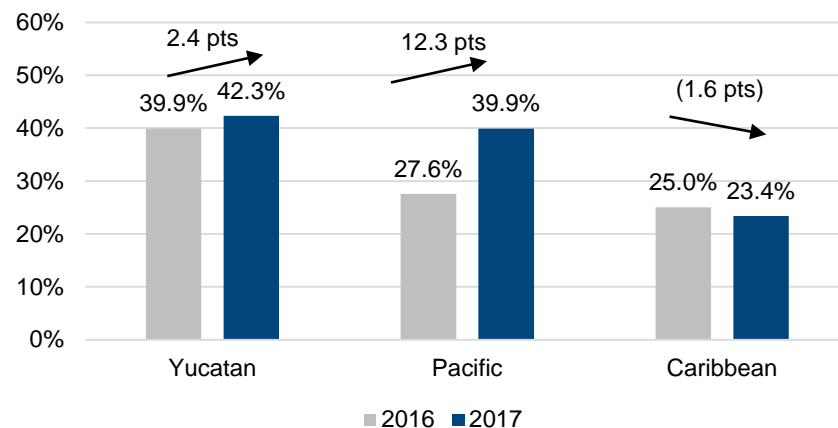
Resort EBITDA



Net Package RevPAR



EBITDA Margin

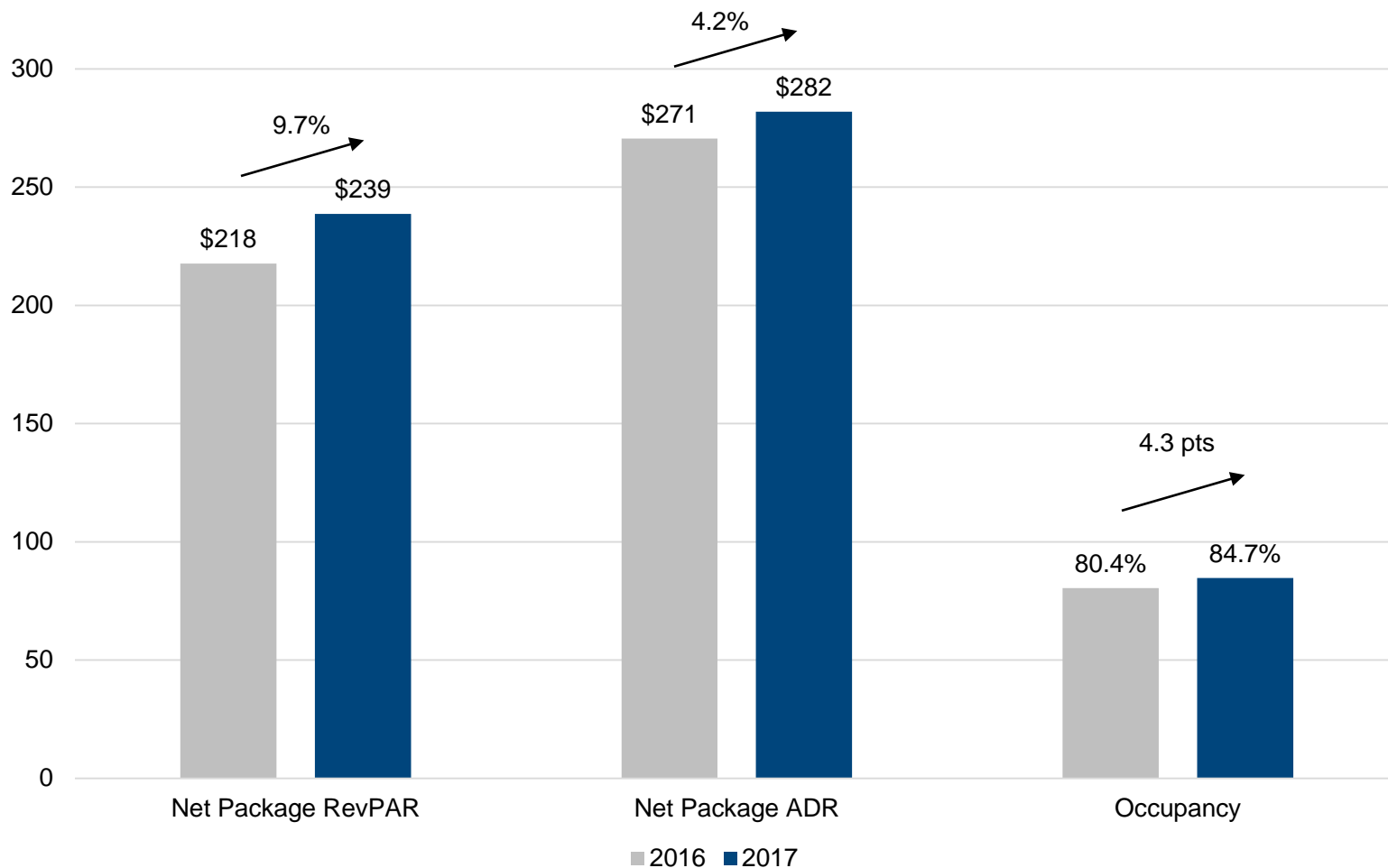


(1) Yucatán: Hyatt Ziva Cancún, Dreams Puerto Aventuras, Secrets Capri, Gran Caribe Real, Gran Porto Real, Hyatt Zilara Cancún, THE Royal Playa del Carmen
 (2) Pacific: Hyatt Ziva Los Cabos, Hyatt Ziva Puerto Vallarta
 (3) Caribbean: Dreams La Romana, Dreams Palm Beach, Dreams Punta Cana, Hyatt Ziva & Hyatt Zilara Rose Hall

FINANCIAL OVERVIEW

Consolidated Statistics – Six Months Ended June 30, 2017

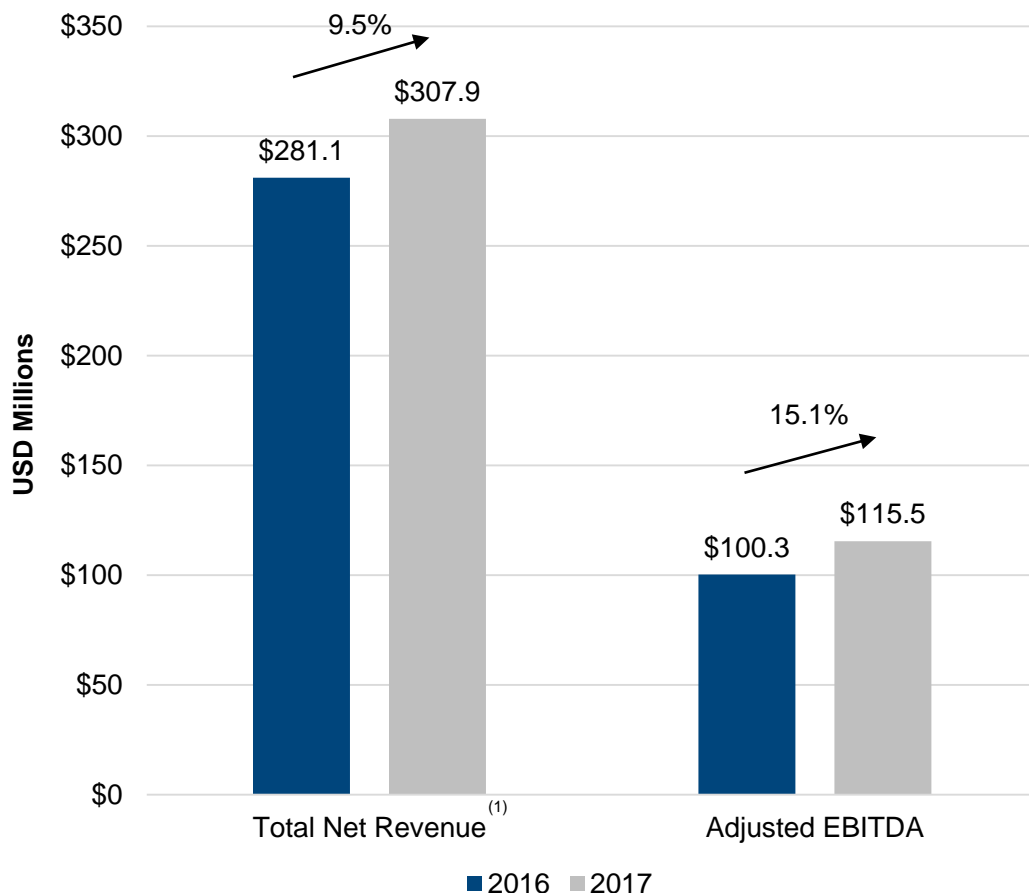
Total Portfolio



FINANCIAL OVERVIEW

Six Months Ended June 30, 2017 Results

Total Portfolio



Total Portfolio

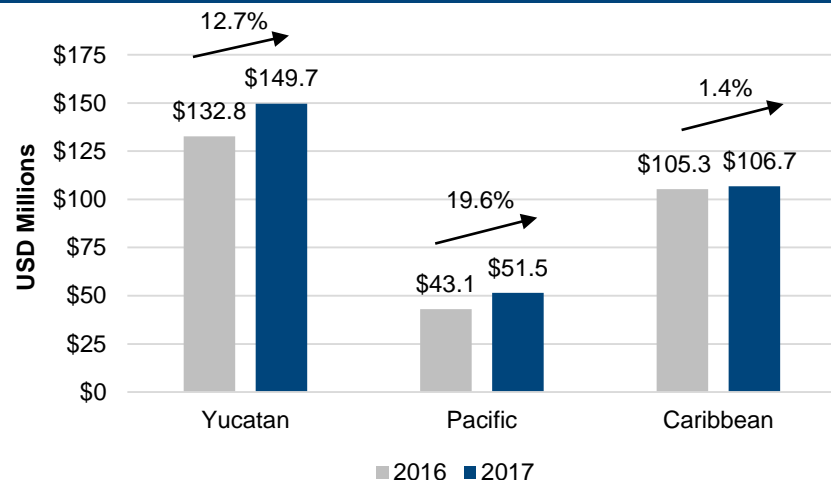
- Resort EBITDA in Mexico increased 23.4% to \$95.7 million
- Resort EBITDA in the Caribbean decreased 3.9% to \$35.6 million
- Total corporate expenses increased \$0.8 million compared to the prior year. Corporate Expense is comprised of:
 - \$7.4 million of corporate ownership expense
 - \$8.4 million of management company expense
 - The \$8.4 million of management company expense is offset by \$15.4 million of management fee income from our self-managed assets, resulting in net management company income of \$7.0 million
- Adjusted EBITDA increased 15.1% to \$115.5 million over the comparable period in 2016

(1) Represents revenue from the sale of all-inclusive packages, which include room accommodations, food and beverage services and entertainment activities, net of compulsory tips paid to employees in Mexico and Jamaica. Government mandated compulsory tips in the Dominican Republic are not included in this adjustment as they are already excluded from revenue in accordance with U.S. GAAP.

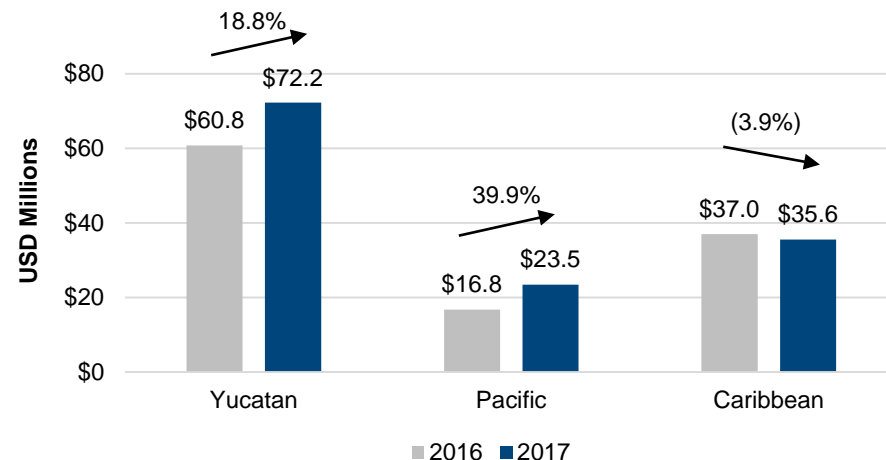
FINANCIAL OVERVIEW

Six Months Ended June 30, 2017 Operating Statistics

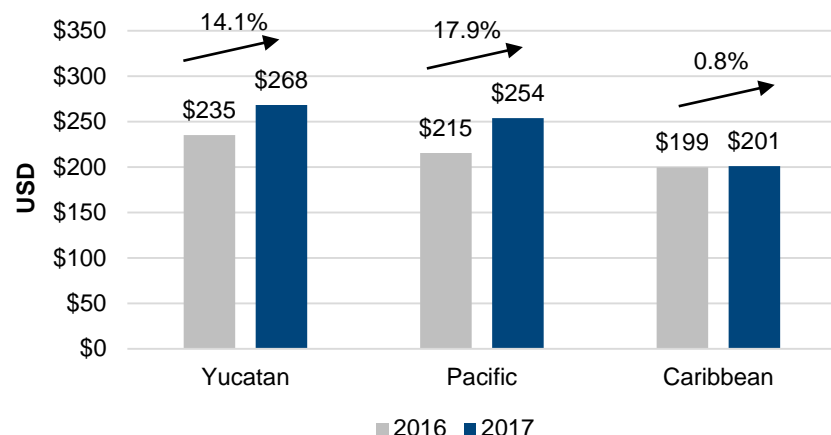
Total Net Revenue



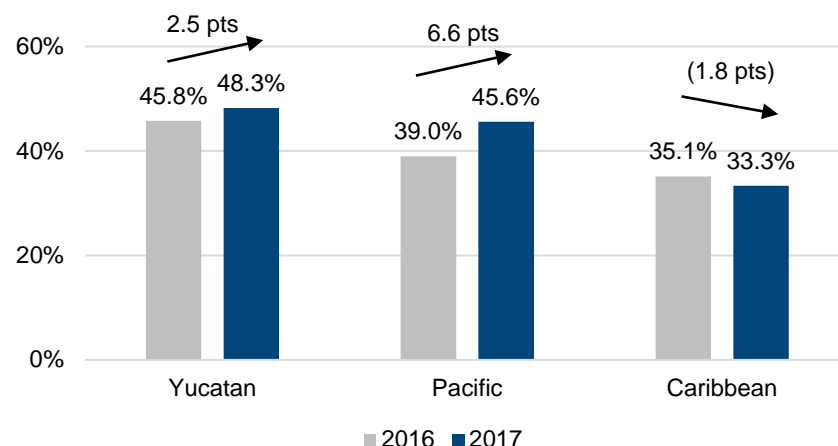
Resort EBITDA



Net Package RevPAR



EBITDA Margin



FINANCIAL OVERVIEW

Debt Summary – As of June 30, 2017

Playa Hotels & Resorts N.V. (\$ in millions)

Amount in USD millions	Maturity		Debt	Applicable Rate	LTM Interest ⁽⁴⁾
	Date	# of Years			
Revolving credit facility ⁽¹⁾	Apr-22	4.8	\$0.0	4.2%	\$0.4
Term loan ⁽²⁾	Apr-24	6.8	530.0	4.3%	14.2
Senior notes	Aug-20	3.1	360.0	8.0%	37.8
Total debt		5.3	\$890.0	5.8%	\$52.4
Less: cash and cash equivalents ⁽³⁾			(195.3)		
Net debt			\$694.7		
LTM Adjusted EBITDA			\$169.8		

Credit stats	As of 12/31/2016	As of 3/31/2017	As of 6/30/2017
Net Secured debt to LTM EBITDA	2.12x	1.92x	1.97x
LTM EBITDA to cash interest	3.08x	3.13x	3.24x
Total debt to LTM EBITDA	5.42x	5.16x	5.24x
Net debt to LTM EBITDA	5.22x	4.87x	4.09x
Debt mix ratio			
Variable	43.3%	43.2%	59.6%
Fixed	56.7%	56.8%	40.4%

(1) Total borrowing capacity under our revolving credit facility is \$100 million. The interest rate on our revolving credit facility is L+300 bps with no LIBOR floor. 1-mo LIBOR is currently 1.23.

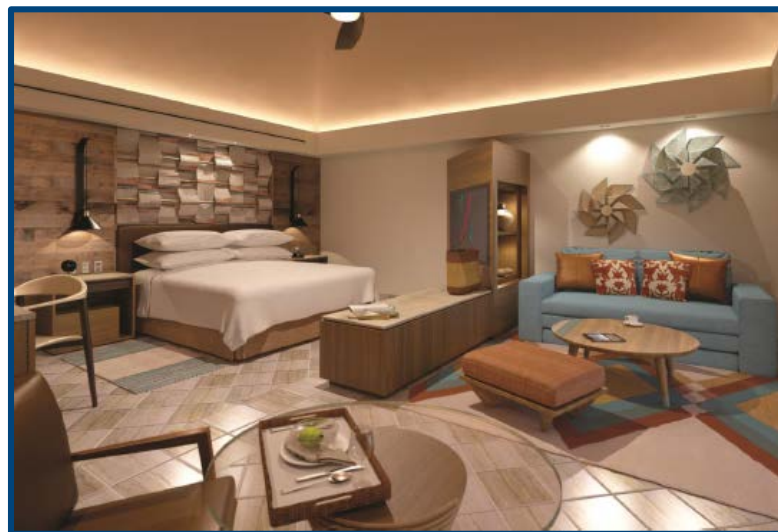
(2) The interest rate on our term loan is L+300 bps with a LIBOR floor of 1%. 3-mo LIBOR is currently 1.31%.

(3) Based on cash balance as of 06/30/2017.

(4) Amount represents last twelve months cash interest paid.

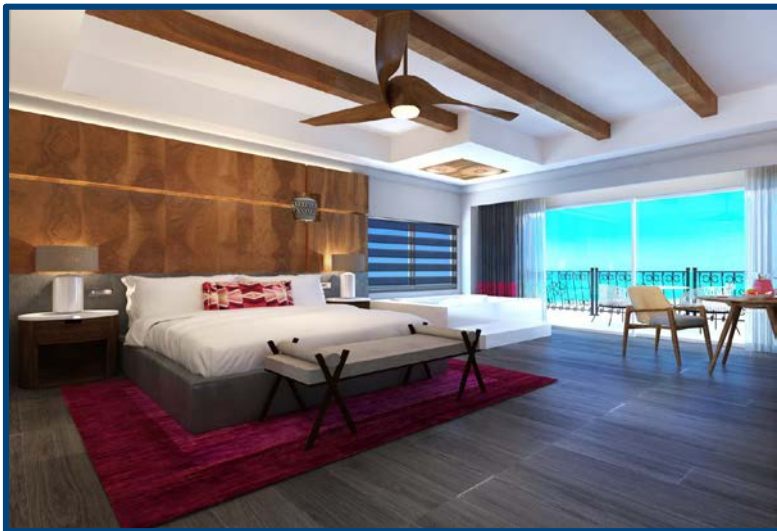
CURRENT RENOVATIONS

Hyatt Ziva Puerto Vallarta: Preferred Tower



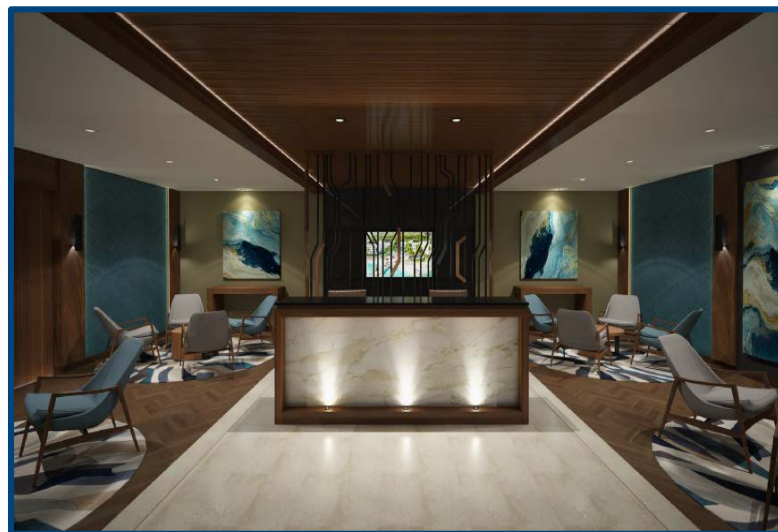
CURRENT RENOVATIONS

Hyatt Zilara Cancun: Rooms & Hotel Lobby



CURRENT RENOVATIONS

Hyatt Ziva & Zilara Rose Hall: Rooms, Beach Spa & Airport Lounge



CURRENT RENOVATIONS

Panama Jack Rebranding

