



Financial Supplement – Three Months and Year Ended March 31, 2016

May 9, 2017



Forward-Looking Statements

This presentation may contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Forward-looking statements relate to expectations, beliefs, projections, future plans and strategies, anticipated events or trends and similar expressions concerning matters that are not historical facts. You can identify these forward-looking statements by the use of terminology such as “outlook,” “believes,” “expects,” “potential,” “continues,” “may,” “will,” “should,” “could,” “seeks,” “approximately,” “predicts,” “intends,” “plans,” “estimates,” “anticipates” or the negative version of these words or other comparable words or phrases. Such forward-looking statements are subject to various risks and uncertainties, including those described under the section entitled “Risk Factors” in Playa Hotels & Resorts N.V.’s (the “Company”) Form S-1 registration statement, filed with the Securities and Exchange Commission (“SEC”) on May 1, 2017, as such factors may be updated from time to time in our periodic filings with the SEC, which are accessible on the SEC’s website at www.sec.gov. Accordingly, there are or will be important factors that could cause actual outcomes or results to differ materially from those indicated in these statements. These factors should not be construed as exhaustive and should be read in conjunction with the other cautionary statements that are included in this release and in the Company’s filings with the SEC. While forward-looking statements reflect the Company’s good faith beliefs, they are not guarantees of future performance. Playa disclaims any obligation to publicly update or revise any forward-looking statement to reflect changes in underlying assumptions or factors, new information, data or methods, future events or other changes after the date of this press release, except as required by applicable law. You should not place undue reliance on any forward-looking statements, which are based only on information currently available to us (or to third parties making the forward-looking statements).

QUARTER HIGHLIGHTS & DEVELOPMENTS

Playa Hotels & Resorts Q1 Earnings Call

**Three Months Ended
March 31, 2017**

- Strong results despite shift in Easter Holiday
 - Net Package RevPar up 8.4 %
 - Net Total Revenue up 8.7%
 - Adjusted EBITDA up 11.4%
- Recently Redeveloped assets continue to outperform
- Finalized development capex plans for 2017 at existing portfolio
 - Hyatt Ziva & Zilara Jamaica
 - 2 Panama Jack conversions (Gran Resorts)
 - Hyatt Ziva Puerto Vallarta
 - Hyatt Zilara Cancún
- Robust and active acquisition & development pipeline



Hyatt Ziva Cancún

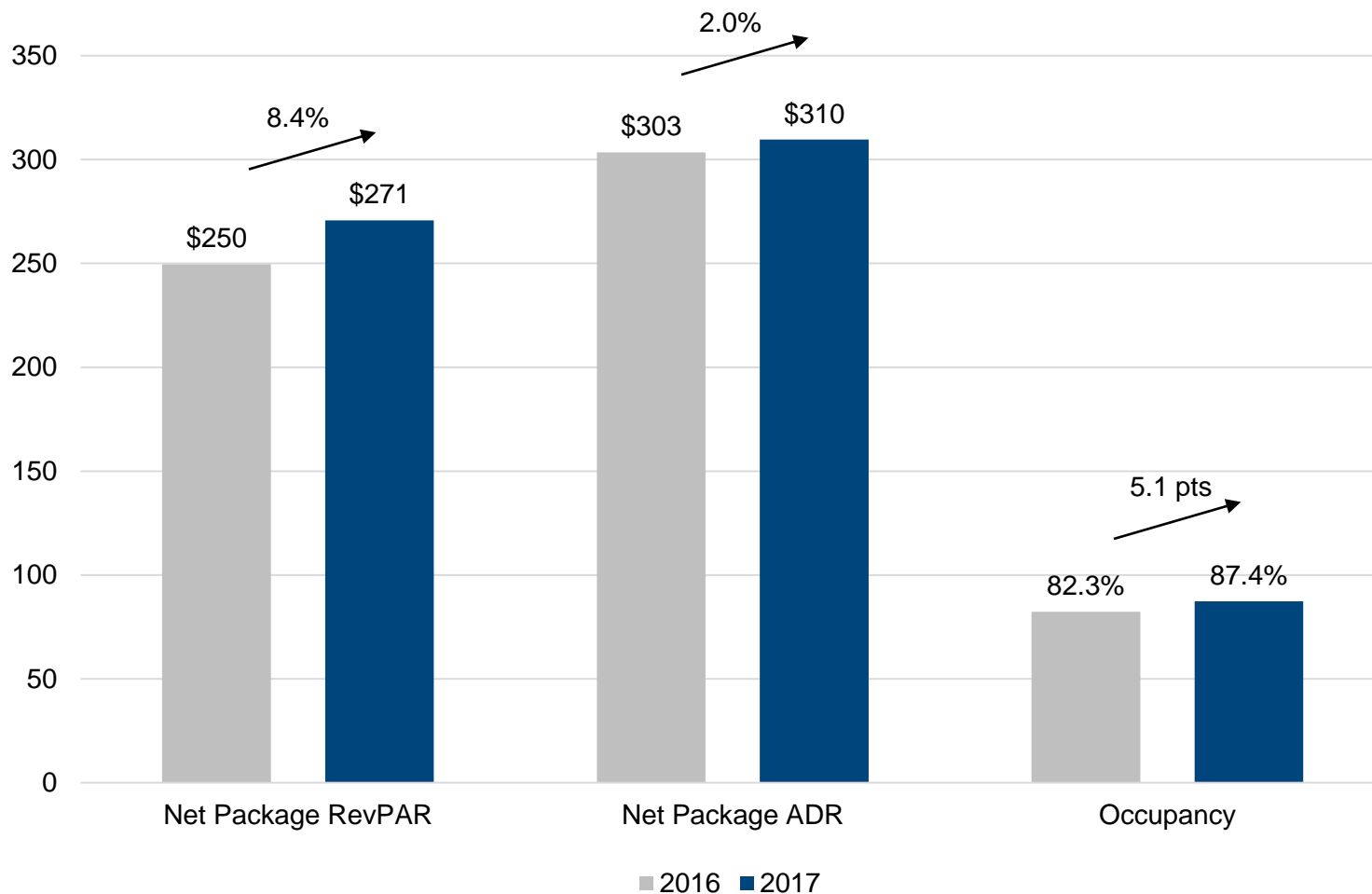


Financial Overview

FINANCIAL OVERVIEW

Consolidated Statistics – Three Months Ended March 31, 2017

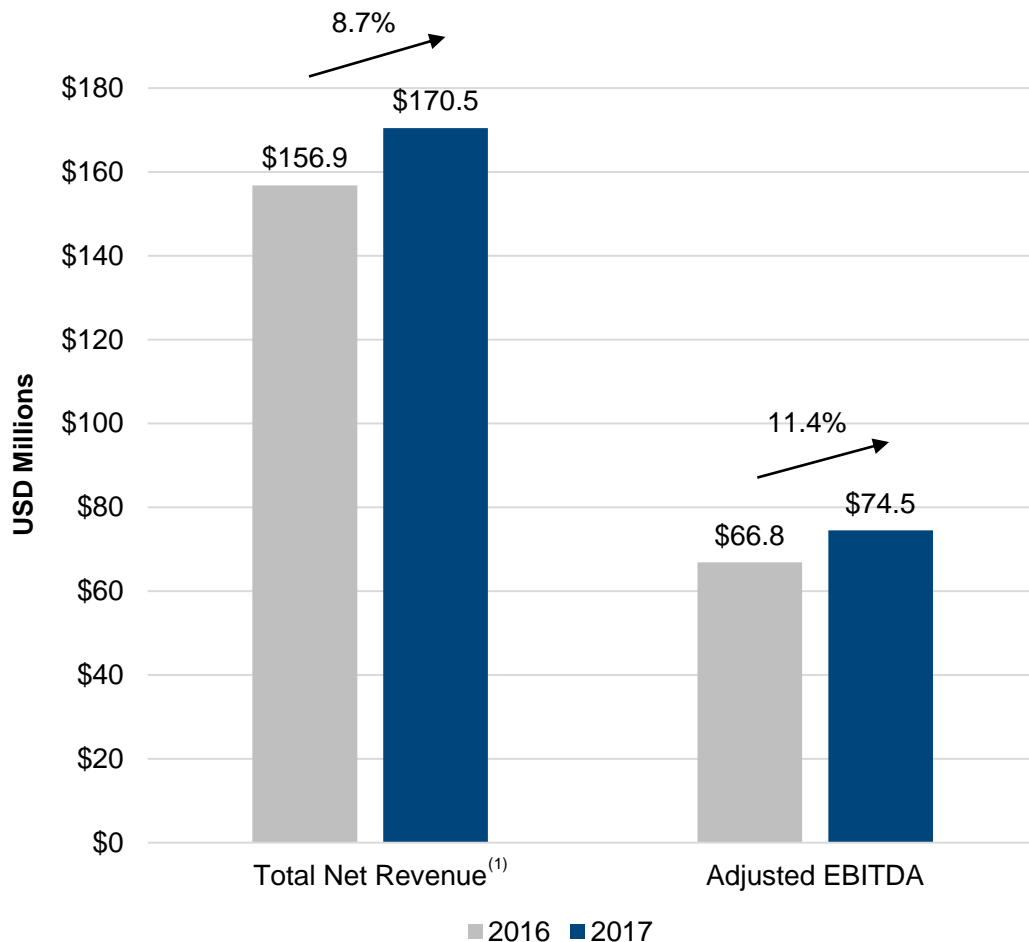
Total Portfolio



FINANCIAL OVERVIEW

Three Months Ended March 31, 2017 Results

Total Portfolio



Total Portfolio

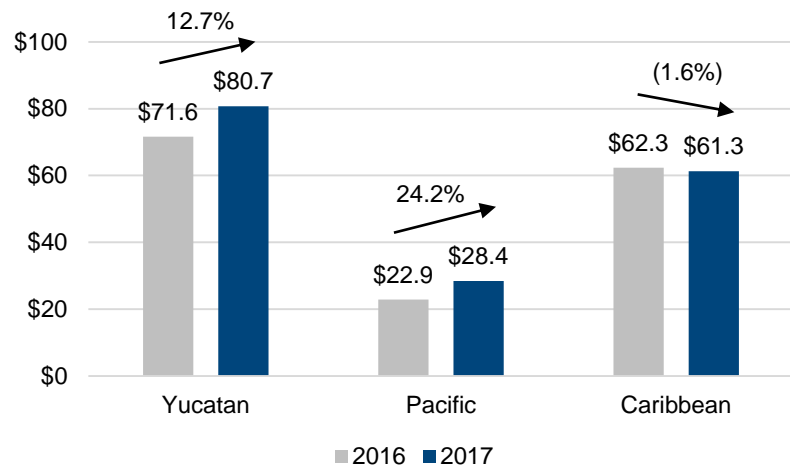
- Resort EBITDA in Mexico increased 20.4% to \$57.3 million
- Resort EBITDA in the Caribbean decreased 5.1% to \$24.9 million
- Total corporate expenses increased \$0.8 million compared to the prior year. This is comprised of:
 - \$3.4 million of corporate ownership expense
 - \$4.4 million of management company expense
 - The \$4.4 million of management company expense is offset by \$9.1 million of management fee income from our self-managed assets, resulting in net management company income of \$4.8 million
- Adjusted EBITDA increased 11.4% to \$74.5 million over the comparable period in 2016

(1) Represents revenue from the sale of all-inclusive packages, which include room accommodations, food and beverage services and entertainment activities, net of compulsory tips paid to employees in Mexico and Jamaica. Government mandated compulsory tips in the Dominican Republic are not included in this adjustment as they are already excluded from revenue in accordance with U.S. GAAP.

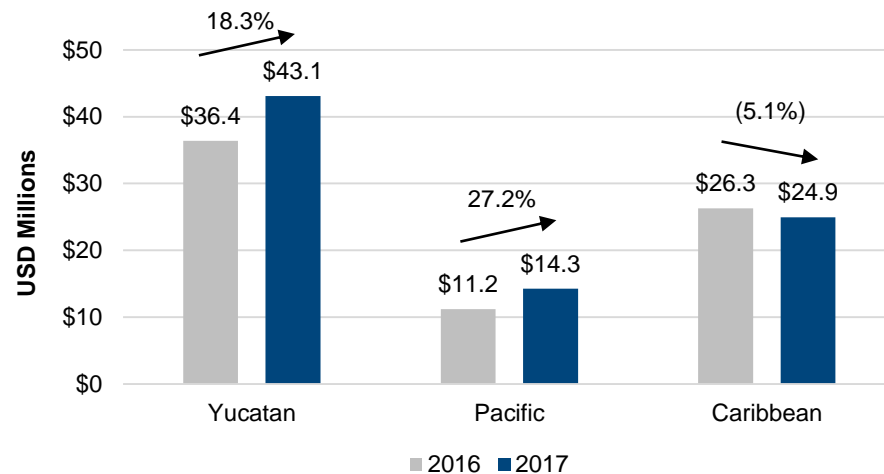
FINANCIAL OVERVIEW

Three Months Ended March 31, 2017 Operating Statistics

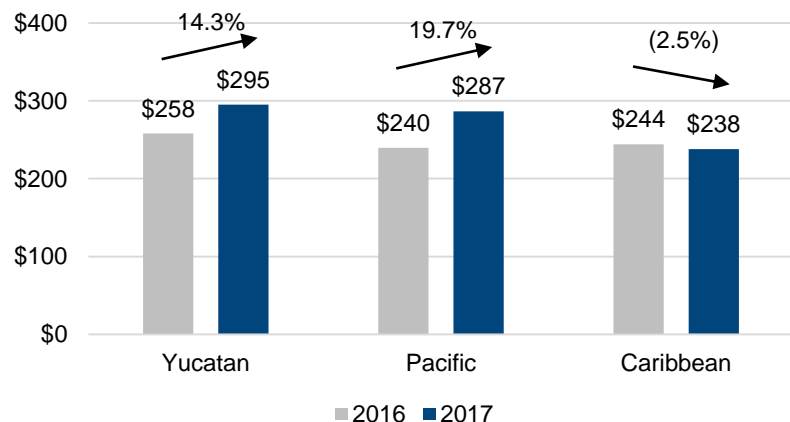
Total Net Revenue



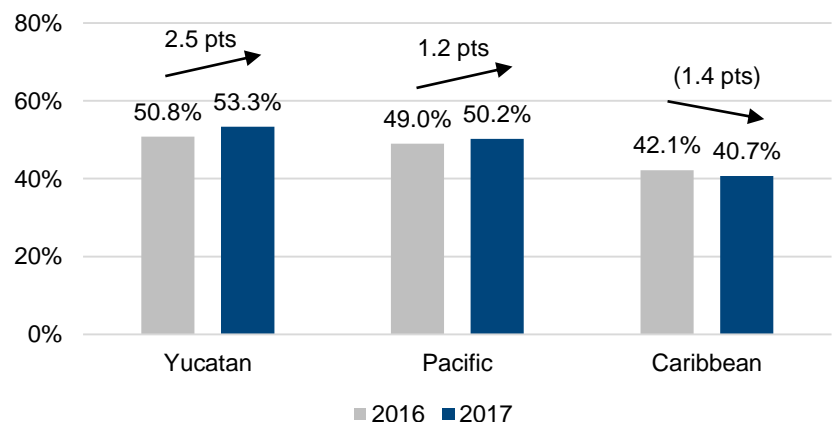
Resort EBITDA



Net Package RevPAR



EBITDA Margin



FINANCIAL OVERVIEW

Debt Summary – As of March 31, 2017 & Pro Forma for Refinancing

Playa Hotels & Resorts N.V. (\$ in millions)

Final Pricing	
Term Loan B	
Rate	L + 300
OID	99.75
LIBOR Floor	1.00%

	3/31/2017	Refinancing Adjustments		PF 3/31/2017
Cash and Cash Equivalents	\$134.2	32.0		\$166.2
Revolving Credit Facility (\$100mm)	0.0			0.0
Term Loan B	361.9	530.0	(361.9)	530.0
Senior Notes	475.0		(115.0)	360.0
Total Debt	\$836.9			\$890.0
Net Debt	\$702.719			\$723.8