



Playa Hotels & Resorts Closes on the Acquisition of the Site for New Hyatt Zilara and Hyatt Ziva Hotels in Cap Cana, Dominican Republic

July 12, 2017

CAP CANA, Dominican Republic, July 12, 2017 (GLOBE NEWSWIRE) -- Playa Hotels & Resorts N.V. (NASDAQ:PLYA) closed on the acquisition of the site for the new Hyatt Zilara Cap Cana and Hyatt Ziva Cap Cana – in the sought-after luxury development of Cap Cana, in Punta Cana, Dominican Republic.

To celebrate the acquisition and present the project, the Company held a ceremony today that was attended by the President of the Dominican Republic Danilo Medina, as well as numerous government, press and industry leaders.

The planned luxury 750-room resort complex will feature both a Hyatt Zilara hotel for adults and a Hyatt Ziva hotel for guests of all ages within the same 40 plus acres' beachfront site. Conveniently located only 15 minutes from Punta Cana International Airport, the beautiful dual-branded all-inclusive resort will look over a quarter mile of white sand powder beaches.

Taking inspiration from the existing six popular [Hyatt Zilara](#) and [Hyatt Ziva](#) hotels in Mexico and Jamaica, Hyatt Zilara Cap Cana and Hyatt Ziva Cap Cana will feature bold contemporary architecture infused with unique, locally-inspired design features.

"Hyatt Zilara Cap Cana and Hyatt Ziva Cap Cana mark the next step in Playa's long-term strategy to expand our resorts throughout the Caribbean," said Bruce Wardinski, Chairman and CEO of Playa Hotels & Resorts. "Our expansion into Cap Cana in the Dominican Republic accomplishes what has been a long-term goal and complements both our growing portfolio and consumer demand."

To learn more about Hyatt Zilara and Hyatt Ziva hotels, visit allinclusive.hyatt.com.

Playa Hotels & Resorts

Playa Hotels & Resorts N.V. is a leading owner, operator and developer of all-inclusive resorts in prime beachfront locations in popular vacation destinations in Mexico and the Caribbean. Playa owns a portfolio consisting of 13 resorts (6,142-rooms) located in Mexico, the Dominican Republic and Jamaica. Playa owns and manages Hyatt Zilara Cancun and Hyatt Ziva Cancun, Hyatt Zilara Rose Hall and Hyatt Ziva Rose Hall in Jamaica, Hyatt Ziva Puerto Vallarta and Hyatt Ziva Los Cabos. The Company also owns and operates three resorts under Playa's brands, THE Royal and Gran Resorts, as well as five resorts in Mexico and the Dominican Republic that are managed by a third party.

Forward looking statements

This press release contains "forward-looking statements," as defined by federal securities laws. Forward-looking statements reflect the Company's current expectations and projections about future events at the time, and thus involve uncertainty and risk. The words "believe," "expect," "anticipate," "will," "could," "would," "should," "may," "plan," "estimate," "intend," "predict," "potential," "continue," and the negatives of these words and other similar expressions generally identify forward looking statements. Such forward-looking statements are subject to various risks and uncertainties, including those described under the section entitled "Risk Factors" in the Company's Registration Statement on Form S-4, filed with the SEC on June 6, 2017, as such factors may be updated from time to time in the Company's periodic filings with the SEC, which are accessible on the SEC's website at www.sec.gov. Accordingly, there are or will be important factors that could cause actual outcomes or results to differ materially from those indicated in these statements. These factors should not be construed as exhaustive and should be read in conjunction with the other cautionary statements that are included in this release and in the Company's filings with the SEC. While forward-looking statements reflect the Company's good faith beliefs, they are not guarantees of future performance. The Company disclaims any obligation to publicly update or revise any forward-looking statement to reflect changes in underlying assumptions or factors, new information, data or methods, future events or other changes after the date of this press release, except as required by applicable law. You should not place undue reliance on any forward-looking statements, which are based only on information currently available to the Company (or to third parties making the forward-looking statements).

Contact:

Ryan Hymel

Playa Hotels & Resorts

IR@playaresorts.com



Playa Hotels & Resorts