

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <u>Sagicor Financial Co Ltd.</u> <hr/> (Last) (First) (Middle) CECIL F DE CAIRES BUILDING <hr/> (Street) WILDEY, ST. C8 BB15096 MICHAEL <hr/> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 12/05/2019	3. Issuer Name and Ticker or Trading Symbol <u>Playa Hotels &amp; Resorts N.V. [ PLYA ]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)	5. If Amendment, Date of Original Filed (Month/Day/Year) 07/10/2018 6. Individual or Joint/Group Filing (Check Applicable Line) <input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Ordinary Shares, par value (euro)0.10 per share	20,000,000	I	See footnote <sup>(1)(2)(3)</sup>

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

1. Name and Address of Reporting Person * <u>Sagicor Financial Co Ltd.</u> <hr/> (Last) (First) (Middle) CECIL F DE CAIRES BUILDING <hr/> (Street) WILDEY, ST. C8 BB15096 MICHAEL <hr/> (City) (State) (Zip)		
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1. Name and Address of Reporting Person * <u>Sagicor Life Jamaica Ltd</u> <hr/> (Last) (First) (Middle) 28 - 48 BARBADOS AVENUE KINGSTON 5, SAINT ANDREW, <hr/> (Street) JAMAICA L8 3166-1 <hr/> (City) (State) (Zip)		
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1. Name and Address of Reporting Person *		
<a href="#">Sagikor Investments Jamaica Ltd</a>		
(Last)	(First)	(Middle)
28 - BARBADOS AVENUE KINGSTON 5		
(Street)		
JAMAICA	L8	3166-1
(City) (State) (Zip)		
1. Name and Address of Reporting Person *		
<a href="#">Jamziv Mobay Jamaica Portfolio Ltd</a>		
(Last)	(First)	(Middle)
28-48 BARBADOS AVENUE KINGSTON 5		
(Street)		
JAMAICA	L8	3166-1
(City) (State) (Zip)		

**Explanation of Responses:**

1. These shares are held directly by Jamziv Mobay Jamaica Portfolio Limited, a special-purpose entity formed for the purpose of acquiring the Ordinary Shares reported herein ("JMJPL"). JMJPL is 51.86% owned directly by the Sagikor Real Estate X Fund Limited ("X Fund"), an international business company incorporated under the International Business Companies Act, 1999 (as amended) of Saint Lucia. The X Fund group's combined shareholding of JMJPL is 60.81%, as X Fund Properties Limited, a wholly owned subsidiary of X Fund, holds 8.95% of the company. X Fund is 52.73% owned by the Sagikor Pooled Investment Funds Limited ("SPIF"), which has delegated investment management authority over its assets reported herein to Sagikor Life Jamaica Limited ("SLJ"). SLJ holds voting and dispositive control over the assets of SPIF including the Ordinary Shares. (continued on footnote (2))
2. (continued from footnote (1)). JCSD Trustee Services Limited, a company incorporated under the laws of Jamaica ("JCSD"), owns 39.19% of JMJPL as trustee for Sigma Real Estate Portfolio, a portfolio of the Sagikor Sigma Global Funds, a collective investment scheme. JCSD does not have voting and dispositive power over the Ordinary Shares held by JMJPL and has appointed Sagikor Investments Jamaica Limited, a company formed under the laws of Jamaica ("SIJ") as its investment manager, providing SIJ with voting and dispositive power over the Ordinary Shares directly held by JMJPL. SIJ has delegated to SLJ its investment management authority over Ordinary Shares reported herein, which delegation may be terminated. Accordingly, SLJ shares voting and dispositive power over these Ordinary Shares with SIJ. (continued on footnote (3))
3. (continued from footnote (2)). Sagikor Financial Company Ltd. ("New Sagikor"), through its ownership interest in Sagikor Financial Corporation Limited ("SFC") (which in turn is an indirect owner of Sagikor Group Jamaica Limited (the parent company of each of SIJ and SLJ)), is the ultimate controlling person of SLJ and SIJ with respect to the beneficial ownership of the Ordinary Shares reported herein. Each of New Sagikor, SFC, SLJ, SIJ and JMJPL disclaims beneficial ownership of these securities except to the extent of that person's pecuniary interest therein.

<a href="#">Sagikor Financial Company Ltd., /s/ Dodridge D. Miller, Group President &amp; Chief Executive Officer</a>	<u>12/17/2019</u>
<a href="#">Sagikor Life Jamaica Limited, /s/ R. Danny Williams, Director</a>	<u>12/17/2019</u>
<a href="#">Sagikor Investments Jamaica Limited, /s/ Kevin Donaldson, Director</a>	<u>12/17/2019</u>
<a href="#">Jamziv Mobay Jamaica Portfolio Limited, /s/ Christopher W. Zacca, Director</a>	<u>12/17/2019</u>
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**